Bill Summary 1st Session of the 57th Legislature

Bill No.: HB 1315
Version: FS1
Request No.: 2234
Author: Sen. Leewright
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Floor Substitute (FS)

The FS for HB 1315 authorizes manufacturers, wholesalers, and entities allowed to sell alcoholic beverages to wholesalers to replace alcoholic beverages with torn or defective labels or alcoholic products because of breakage provided the entity notifies the wine and spirits wholesaler or the beer distributor of the breakage in writing within five business days after the delivery of the product. Cork tainted wine may be replaced provided the defect is noted in writing. The measure also reduces the number of years a licensee of the ABLE Commission is required to maintain records that detail transactions involving alcoholic beverages from three years to one year. If the licensee was audited by the Oklahoma Tax Commission and failed to maintain proper records relating to the audit, the licensee will be required to maintain records related to alcoholic beverages for a period of three years.

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